



State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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Norman H. Bangert
Governor

Dee C. Hansen
Executive Director

Dianne R. Nielson, Ph.D.
Division Director

355 West North Temple
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Salt Lake City, Utah 84180-1203
801-538-5340

October 20, 1992

Mr. Clayton J. Parr, Esq.
Kimball, Parr, Waddoups, Brown & Gee
185 South State, Suite 1300
P.O. Box 11019
Salt Lake City, Utah 84147

Dear Mr. Parr:

Re: Extension of Interim Reclamation Contract & Surety, Geneva Steel, Iron Mountain Mine Properties, M/021/008, Iron County, Utah

This letter is provided in response to your September 9, 1992, phone conversation with Wayne Hedberg. You expressed concern over the approach of the 12-month deadline as provided for in Geneva Steel's approved Interim Reclamation Contract and Self Bonding & Indemnity Agreement. Those documents contain language which require the operator (Geneva Steel) to secure an approved definitive Reclamation Contract and an accompanying surety covering the disturbed area within one year after the Effective Date of the Interim Contract (copies enclosed).

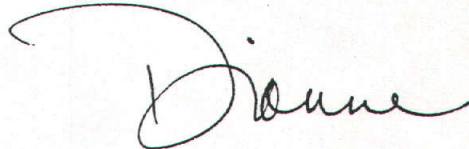
Because of the Division's delay in completing its review of Geneva Steel's revised and consolidated permit application for the Iron Mountain mine properties, the established 12-month timeframe will not be met. These circumstances were beyond Geneva Steel's control. Consequently, the Division and Board of Oil, Gas and Mining, hereby extend the original October 2, 1992 deadline until April 2, 1993. As indicated in the existing contract, the Interim Contract and surety will remain in place until they are replaced with the permanent documents.

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Mr. Clayton J. Parr
M/021/008
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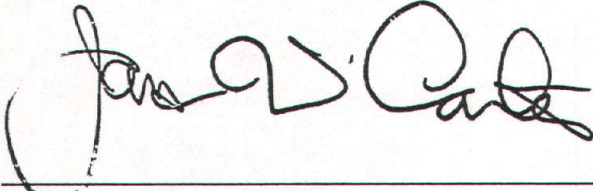
We appreciate your responsiveness and patience in this matter. Please contact me or Lowell Braxton if you have questions or concerns.

Best regards,

A handwritten signature in black ink, appearing to read "Dianne", with a large, sweeping initial "D".

Dianne R. Nielson, Director
Division of Oil, Gas & Mining

Approved by Board of Oil, Gas and Mining

A handwritten signature in black ink, appearing to read "James A. Carter", with a large, stylized initial "J".

James A. Carter, Chairman

jb

Enclosures

cc: Roy Benson, Geneva Steel
Jim Carter, BOGM
Lowell Braxton, DOGM

M021008.ext